PAYDAY



Do the Math



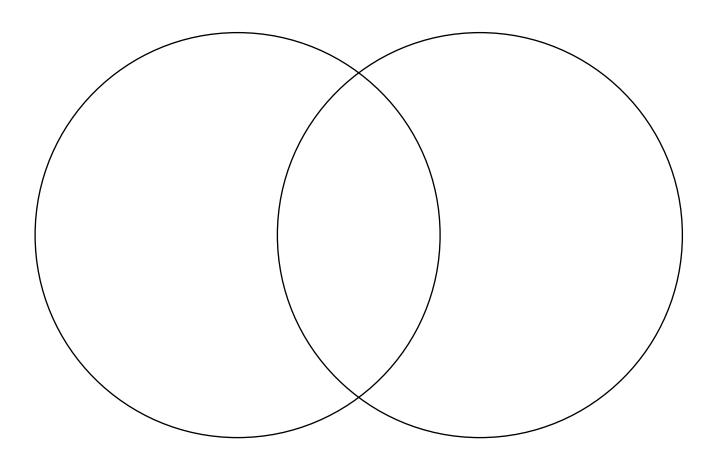
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VENN DIAGRAM

Name _____

Public Goods and Services

Private Goods and Services





Free Enterprise PRODUCT Opportunity Cost REVENUE scarcity foundation NET PAY TAXES All Rights Reserved Pay Indianthropy Public goods and BizTown and Services Pay Philanthropy Public goods and BizTown and Services Pay Private Goods and BizTown and

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WORD SEARCH

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ECONOMY
RESOURCE
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GOOD
SERVICE
CIRCULAR

FLOW MONEY BUSINESS PROFIT TRADE RESPONSIBILITY CAPITAL MARKET HUMAN NATURAL PEOPLE SHARE



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PUBLIC AND PRIVATE GOODS AND SERVICES

Name	
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Use the rubric below to take an inventory of items in your classroom. List the items that have attributes of Public Goods and Services or Private Goods and Services in the appropriate column.

Public Goods and Services

- Shared by everyone (often at the same time).
- No one is prevented from using them.
- · Paid for by taxes.

Private Goods and Services

- Can be owned by one person or several people.
- · Must be paid for by consumer.

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example: clock	example: backpack



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